



ARGL LIMITED

ESG Newsletter - FY 2024

Message from the CEO

Dear ARGL Team,

I am writing to you today with immense pride and excitement as we reflect on our journey towards embracing Environmental, Social, and Governance (ESG) principles at ARGL Ltd. In continuation to our efforts to improve our ESG performance, we are coming out with second edition of ESG newsletter, where in we have consolidated the efforts which have been put in till FY2024 and way forward. As a company deeply committed to sustainability and responsible corporate citizenship, we have embarked on a path that not only aligns with global best practices but also ensures a positive impact on the world around us.



Our dedication to ESG principles stems from a fundamental belief that sustainable business practices are not only essential for our long-term success but are also imperative for the well-being of our planet and communities. Over the years, we have integrated ESG considerations into our business strategy, operations, and decision-making processes, and I am delighted to share some of the best practices we have adopted:

Environmental Stewardship:

- Implementing energy-efficient practices and reducing our carbon footprint across all operations.
- Setting ambitious targets for waste reduction and implementing recycling programs.
- Investing in renewable energy sources and exploring innovative solutions to minimize environmental impact.

Social Responsibility:

- Fostering a diverse and inclusive workplace culture where every individual is valued and respected.
- Prioritizing employee health and well-being through comprehensive wellness programs and initiatives.
- Engaging with local communities through philanthropic efforts, volunteerism, and partnerships to address social issues and drive positive change.

Message from the CEO

Governance Excellence:

- Upholding the highest standards of corporate governance, transparency, and ethics.
- Ensuring robust risk management practices to safeguard the interests of our stakeholders.
- Promoting accountability and integrity at all levels of the organization through rigorous compliance and monitoring mechanisms.

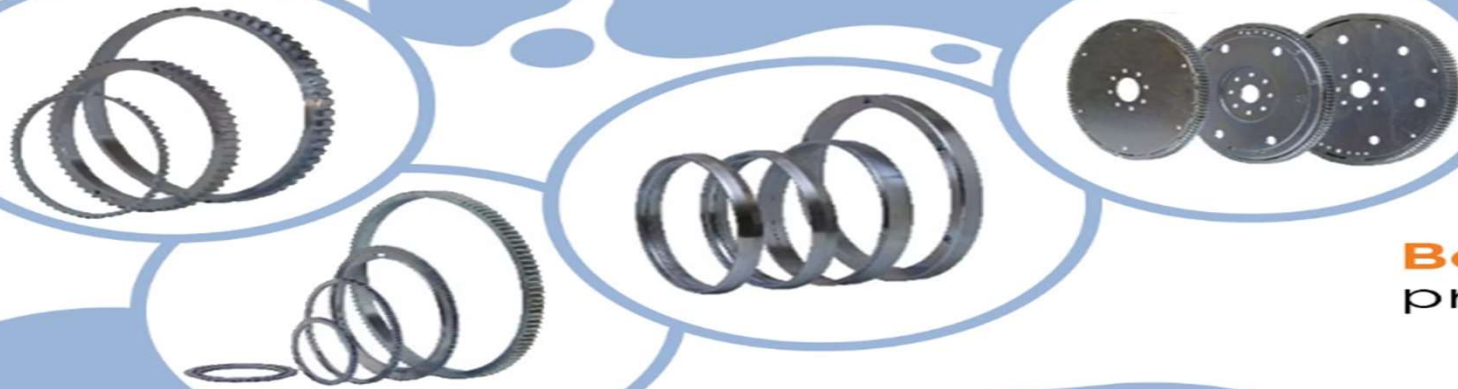
While we take pride in the progress we have made so far, we recognize that our journey towards ESG excellence is ongoing. As we look to ongoing. As we look to the future, I am excited to announce our renewed commitment to further advance our ESG initiatives. Here are initiatives. Here are some key initiatives we will be focusing on:

- **Strengthening ESG Integration:** Embedding ESG considerations into all aspects of our business strategy, from product development to supply chain management.
- **Enhancing Stakeholder Engagement:** Deepening our engagement with stakeholders, including employees, customers, suppliers, investors, and communities, to understand their evolving expectations and needs.
- **Setting Bold Targets:** Establishing ambitious ESG targets and regularly tracking our progress towards achieving them, ensuring accountability and transparency.
- **Driving Innovation:** Embracing innovation and technology to develop sustainable solutions that address global challenges while challenges while driving business growth.

At ARGL Ltd, we believe that by embracing ESG principles wholeheartedly, we can not only create long-term value for all stakeholders but also contribute to a more sustainable and equitable world for future generations. ARGL has decided to be part of transformation journey from ICE to EV technology, by investing in technologies supporting EV industry I want to express my sincere gratitude to each and every one for their dedication, passion, and contributions to our ESG journey. Together, I am confident that we can make a meaningful difference and build a brighter, more sustainable future for all. Thank you for your continued commitment and support.

Warm regards,
Rakesh Darbari
(CEO, ARGL Ltd)

ARGL's Profile



Best in class
product range

ARGL Ltd started operations in 1996 manufacturing Ring Gears for Maruti Suzuki with a commitment to precision engineering, ARGL Ltd quickly rose to prominence and was soon established as a world leader in Starter Ring Gear Manufacturing. In 2020, the company was acquired by Singapore based firm, Investment Opportunities IV Pte Ltd, a Singapore entity that is managed by Ares, one of the largest alternative investment managers in Asia-Pacific.

ARGL Ltd currently possesses a manufacturing capacity of 16 million per annum across 3 factories in the National Capital Region of Delhi, up from only 1 million per annum at the turn of the millennia in 2001. The company currently stands as the largest ring gear manufacturer in India and indeed one of the largest across the globe, all while having the ability to produce DIN class 10 ring gears.

ARGL Ltd currently has industry leading clients in India, Japan, Malaysia, China, Europe, Russia, Africa, USA, Canada, Mexico, etc. The Company also has warehouse facilities in Chicago and Toronto and is global players such as Ford, GM, Chrysler, Stellantis, Perkins, Cummins, Toyota, Honda, Nissan, Suzuki, Subaru, Mercedes, BMW, JLR, Renault, Proton, Daihatsu, VW, Daimler, JCB, KUBOTA, John Deere, CNH, ZF, Schaeffler and domestic players Tata, TVS, Bajaj, Swaraj, Mahindra and many others (either as Tier 1 or Tier 2 supplier).

Environment



ARGL aims to minimize the environmental impact of its business activities as the basis of its future company success. The company primarily focuses on potential impacts on the climate and climate change in its sustainability strategy. Efforts to achieve these targets focus on reduction measures. ARGL focuses on manufacturing its product by emitting less carbon. As a leading company, ARGL continuously strives to further optimize its internal processes and conserve resources. It has developed a Climate Action Plan that prescribes the framework for planning and implementing the necessary climate action measures.

Ambition and Focus Areas

Climate Action

ARGL's ambition is to become a climate action pioneer – pioneer – advancing the expansion of renewables and and striving continuously for energy efficiency. This includes includes reducing CO2 emissions and improving energy energy efficiency through renewable energies.

Human Rights

ARGL takes on responsibility and is sensitive to human human rights being respected – along the entire value value chain. This involves responsibility and transparency in transparency in upholding human rights.

Circular Economy

ARGL is reducing its ecological footprint and striving to create social benefit. In this endeavor, ARGL takes its lead from the circular economy principle, focusing on materials efficiency and second life.

Health

ARGL contributes to people's health – with innovative products and services and by ensuring that people and the environment do not come to harm through its production processes. This involves occupational health and safety as well as managing substances of concern.

Water

For ARGL, water is a resource to be treated sparingly. sparingly. Regions in which water is scarce are a special special concern, and ARGL focuses on water scarcity and and water quality.

Diversity

For ARGL, diversity, equity, and inclusion are key to long-term success in business. In addition, ARGL contributes to the common good in the communities at its locations.

Climate Action Goals

It is ARGL's ambition to be a climate action pioneer – advancing the expansion of renewables and striving continuously for energy efficiency.

Reducing CO₂ emissions

ARGL is committed for Reduction in carbon emission intensity up to 50% by FY 2036 (baseline year FY 2022). ARGL has been working towards reduction in carbon emission (scope 1 & 2). Three levers were used to achieve carbon neutrality: increasing energy efficiency, generating our own energy from renewable sources (new clean power), purchasing electricity from renewable sources (green electricity).

In FY 2024, Green Energy from renewable sources has increased to 762 KW at ARGL which helped to avoid emissions by 2715.61 tCO₂. By the end of FY 2025, ARGL shall be purchasing 4 MW of power through renewable sources.

Energy efficiency and renewable energies

With the target of saving 1 GWh through increased energy efficiency by FY 2030. We have initiated energy-efficiency projects at our plants. We have so far saved more than 1000 tCO₂ emissions. This has been achieved through use of PNG for running Diesel for running Diesel generating sets, Replacement of many motors with energy efficient motors, 100% replacement of lights by LED's, Auto switching off of machines and lights when not in use.

Increasing own renewable generation /purchase to achieve 2/3rd of our green electricity targets by FY 2030. In FY 2023, we generated 876 MWh of power from renewable sources in-house at our company sites.

Water and Circular Economy Goals

- **Water scarcity** : reducing absolute water withdrawal at company locations by 20 percent by FY 2025. we have launched water saving project and reduced water intensity by 19 percent compared with FY 2023.
- **Water quality** : Improving the quality of wastewater flows. ARGL installed a 2nd stage RO plant in existing single stage RO system, where is waste water is fed again into 2nd stage system and recovering more potable water thereby reducing wastage by 40%. Additionally, Zero discharge ETP commissioned which is highly efficient wastewater treatment system with no discharge of industrial wastewater into the environment.
- **Circular Economy**: ARGL is reducing its ecological footprint and striving to create social benefit. In this endeavor, ARGL takes its lead from the circular economy principle.
- **Responsibility**: Ensuring human rights are respected along the value chain. We contribute to improving human rights conditions by implementing due diligence obligations concerning human rights in our operational processes. At the same time, we actively demand respect for human rights in our global supply chains as well and take appropriate remedial action in the case of violations.
- **Diversity**: For ARGL diversity, equity, and inclusion are key to long-term success in business. In addition, ARGL contributes to the common good in the communities at its locations. Ensuring equitable opportunities and increasing the proportion of females to 40 percent by FY 2030. Across the plants, proportion of females rose to 13 percent in FY 2023 across all management levels (see the "Social | ARGL as an employer" section).

Main Indicators

55318.65

GHG Emissions

Absolute emissions in t-CO₂ eq.

0.86

Emissions Intensity

(Scope 1+2)

t-CO₂/t steel

2.12

Water Intensity

M³/t steel

1.02

Electricity Intensity

KW/Kg steel

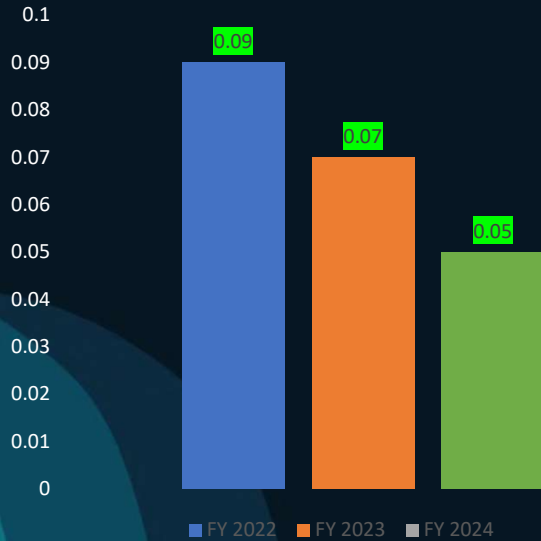
Main Indicators

For a quick look at our performance over the last three years, check out the scorecard below:

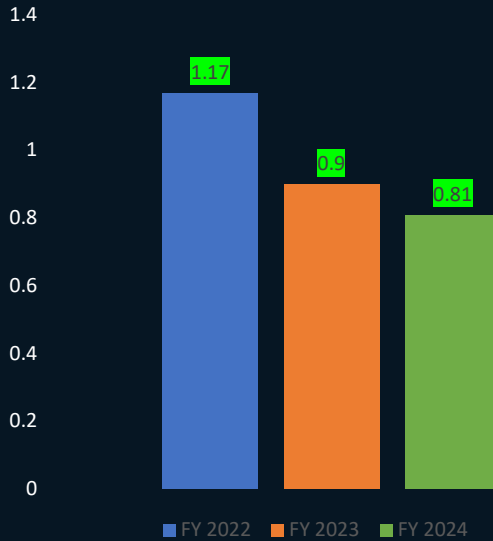
ENVIRONMENT	FY 2022	FY 2023	FY 2024
Greenhouse Gases Emission (scope 01)	756.61	760.15	689.28
Greenhouse Gases Emission (scope 02)	10135.18	10021.13	11528.02
Emissions avoided due to consumption of Green Power	253.23	191.68	2715.61
Green Power in %	1.97%	2.64%	6.01%
Greenhouse Gases Emission (Scope03)	22656.17	27313.09	43101.35
Overall GHG Emission	33547.96	38094.37	55318.65
Intensity (Scope 1+2) (t-CO2/t steel)	1.26	0.97	0.86
Improvement in % YOY	-	23%	11%
Water Intensity (M3/t steel)	3.53	2.62	2.12
Improvement in % YOY	-	26%	19%
Electricity Intensity	1.48	1.14	1.02
Improvement in % YOY	-	23%	11%

Main Indicators

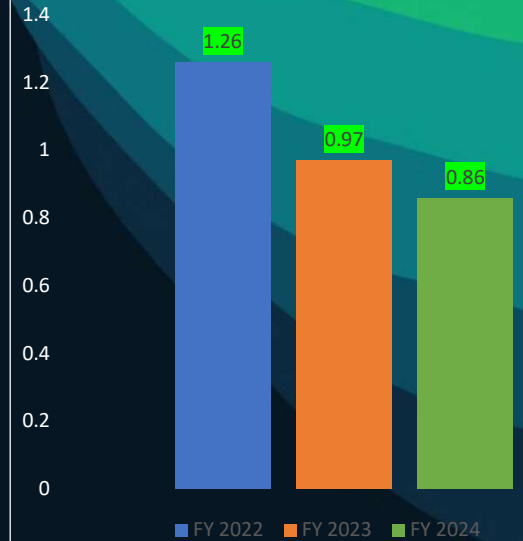
Scope 1 Intensity
(t CO₂/t Steel Production)



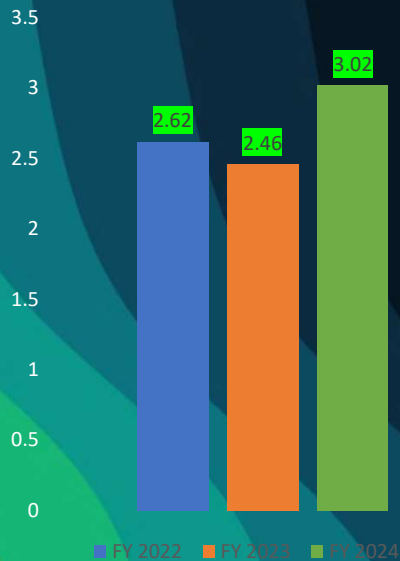
Scope 2 Intensity
(t CO₂/t Steel Production)



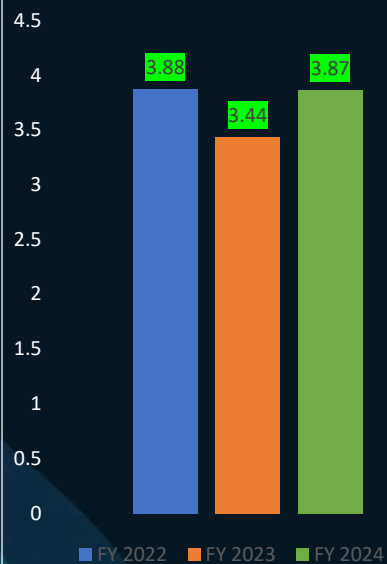
Scope 1+2 Intensity
(t CO₂/t Steel Production)



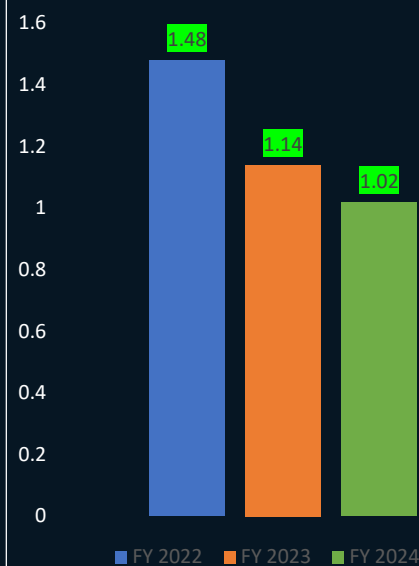
Scope 3 Intensity
(t CO₂/t Steel Production)



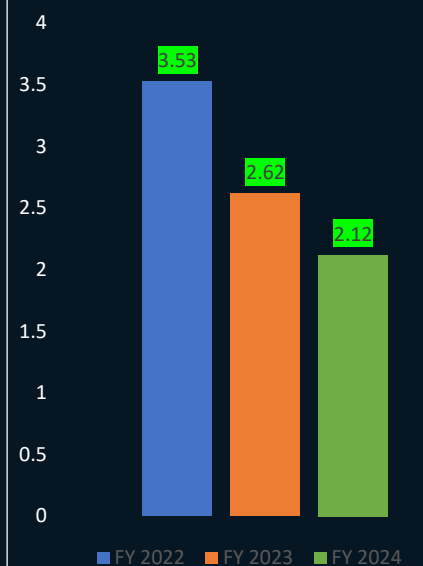
Scope 1+2+3 Intensity
(t CO₂/t Steel Production)



Electricity Intensity
(KWh/Kg Steel Production)



Water Intensity
(M3/t Steel Production)



Green Energy Initiatives

Solar Power

ARGL has installed a 762 KW Solar Plant, harnessing renewable energy to power their operations.

Fuel Conversion

ARGL has converted 2 Nos. Diesel Gen Sets to use Dual Fuel with PNG (Piped Natural Gas) at their plants.

Energy Efficiency

- Installed sensors to optimize energy usage and reduce wastage
- Replaced traditional lighting with energy-efficient LED fixtures
- Replaced conventional motors with Energy Efficient Efficient motors (IE 3 and above)

Electric Vehicles

ARGL has started purchasing only Electric Vehicles, transitioning away from Diesel or Petrol-powered vehicle.

Energy Audits

ARGL got energy audits conducted by third-party experts across all their plants to identify and implement energy-saving measures.

Renewable Energy Transition

ARGL has increased its total power consumption from renewable energy sources from 2.64% in FY 2023 to 6.01% in FY 2024, demonstrating their commitment to sustainability.

Steps Towards Environment

1

Fuel Switch in DG Sets from Diesel to PNG

Conversion of 2 Nos. of DG into PNG to reduce 1.3 kg of CO₂eq GHG emission per liter of Diesel Consumption. (Gurgaon Consumption. (Gurgaon Plant – 1250 KVA – 1 No.) (Chopanki Plant – 1500 KVA – 1 No.)

2

Electrical Vehicle Initiative

ARGL has purchased First Electric vehicle and now committed to purchase only Electric Vehicle instead of Diesel or Petrol. Diesel or Petrol.

3

Renewable Energy/Green Energy

- 762 KW Solar plants installed at ARGL.
- 4-Megawatt Power Purchase Agreement to be done FY 2025

4

Tree Plantation

ARGL is committed to plant minimum of 500 nos. plants every year.

FY 2022: 959 trees planted

FY 2023: 1000 trees planted

FY 2024: 698 trees planted

Steps Towards Environment



Tree Plantation



Tree Plantation



Tree Plantation



PNG Conversion in DG



Electric Vehicle



Solar Plant

Water Conservation

1

- **Reduce** our water consumption: Low flow faucets are installed for reducing water consumption
- **Refuse** water-intensive technology: Water less technology is installed to avoid the use of water
- **Recycle** wastewater: STP and Zero Liquid Discharge ETP plants are installed for treatment of domestic and process wastewater
- **Recharge** groundwater: Rainwater harvesting pits are constructed at facilities to recharge rainwater to ground
- **Reuse** treated water: STP treated water is used in irrigation.
- Awareness sessions on water savings.

Water Conservation



Refuse

Water less technology installed to avoid the use of water.



Reduce

Low flow faucets are installed for reducing water consumption



Recycle

Advance STP and ZLD ETP plants are installed for treatment of domestic and process wastewater.



Recharge

Rainwater harvesting pits are constructed at facilities to recharge rainwater to ground.



Reuse

STP treated water is used in cooling towers and in irrigation. ETP treated water is reused in processes..



Zero Liquid Discharge ETP



STP



Awareness session on water saving

Circularity

The primary raw materials used by ARGL for Ring Gear production are steel. Our efforts are directed towards reducing the amount of raw material used per part by improving the production process, with preference given to recycled or recyclable inputs wherever possible. ARGL is exploring on use of steel produced through Electric arc furnace rather than blast furnace where carbon emissions are 3 times more. ARGL targets to start use of this steel by FY2026.



Raw Materials



Recyclability



Recycled Materials

In order to reduce the CO2 emission throughout the life cycle, we are taking steps to maximize steel yield and minimize wastage by identifying and implementing kaizen.

ARGL also abides by environmental standards to prevent the inclusion of detrimental substances in the production of vehicles.

Social – Main Indicators



13 %

Gender Diversity

Target : 40% Gender diversity by FY 2030

20

Avg. Training Hours

95%

Employee Satisfaction

Relevant SDGs



Social Responsibility

- **ARGL** employees make a significant contribution to the company's success. Their expertise, skills, dedication, and ingenuity are key to the continuous development and success of the company.
- ARGL therefore supports the professional and personal development of its workforce. In addition, the company offers fair, performance-oriented payment helps to achieve work-life balance for its employees.
- ARGL ensures and continuously improves the quality of its products and processes by applying globally recognized norms and standards. This also includes dealing responsibly with social and ecological aspects in the supply chain.

Health, Safety & Management

We have established a Health and Wellness management system to support and ensure the overall well-being of our entire workforce. We have created and implemented programmes and policies by incorporating world-class best practices for ensuring a healthy and safe workplace and related compliance management systems. These policies and programmes have been designed to ensure the prevention of physical (including occupational), mental and psychosocial health issues and to improve the overall well-being of employees. All our manufacturing units are certified with ISO 45001 (International Occupational Health and Safety management system and standards) and we try to implement best practices in occupational health and safety management.



Health Checkup Camp twice in a year.



Dedicated Ambulance



Awareness session on Health & safety

Safety - Initiatives

ARGL Ltd has ISO 45001 for all its units. This system has brought a perspective of encouraging 'risk-based thinking': a more proactive, flexible and preventative approach to remedying a broader range of risks before they materialize.

Senior management has taken a stronger top-down leadership role, driving performance improvements into action and taking responsibility for the protection of all employees.

Striving for a Zero-incident Culture

Under the Company's proactive approach, several risk assessment initiatives, safety tagging, safety audits, safety Kaizens, safety training, awareness creation and emergency preparedness exercises have been undertaken. Safety continues to be of the utmost priority at ARGL Ltd. The substantial increase in near misses and hazard reports also indicates the increased safety awareness in the organisation. Our Company provides frequent safety training for its permanent and contractual employees.

Safety - Initiatives

Worker Participation in Safety Management

Participation goes beyond simply training employees on health and safety procedures and expecting them to adhere to them. Instead, health and safety are seamlessly integrated as part of 'business as usual', with all workers aware of the objectives and advantages of a safe and efficient workplace and being empowered to contribute to it.

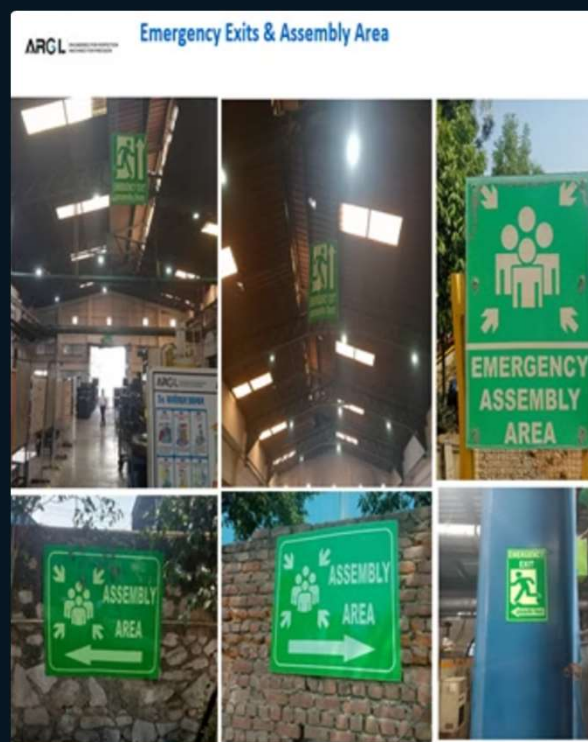
Giving the workforce increased participation and consultation, testing new initiatives before implementation and building policies around building policies around staff feedback.

Utilising the workforce as 'agents' in developing the habit of flagging risks and opportunities alongside their day-to-day work.

Openly sharing accident investigations and inquiry results, as well as planned changes and development.



Using of PPE's at work



Safety Signages at workplace



PPE Matrix for Safety

Health and Safety Training

Over the years, we have learned that training and awareness can effectively reduce the likelihood of mishaps and incidents in our processes. We have established a safety training process in place to address a variety of safety issues such as industrial, electrical, fire, behavioral-based safety, etc.

The company has introduced a novel concept of 'safety gyms' at all our locations, where employees can experience live accident scenarios using fear simulation devices. Virtual Reality safety training has been implemented at some of our plants, enabling a near-reality computer-generated environment for developing process simulation or designing an unsafe scenario. Virtual reality can be used to enhance teaching effectiveness by giving visualizing concepts of life.

**Industry Specific Awareness
Awareness**

**General Safety—Construction
Construction Site**

HIRA; Aspect Training

Behavioral Safety

Legal Compliance Training

Chemical Handling

Machine Handling Training

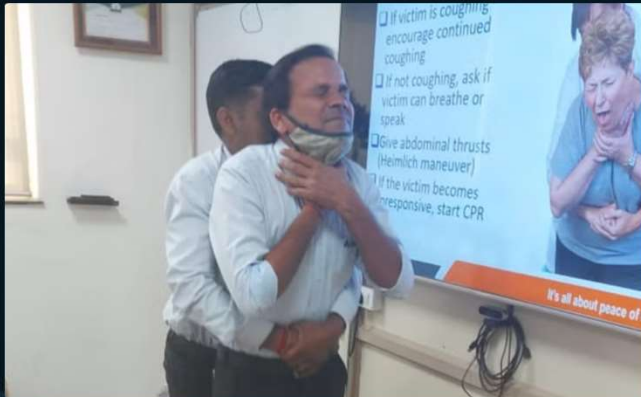
Electrical Safety

Fire Prevention and Protection

General Safety Awareness

First Aid Training

Health and Safety Training



Training on First Aid



Training for Fire hydrant



Training on POSH awareness



Training on CPR

Years

FY 2022

FY 2023

FY 2024

Training Hours

11515 Hrs

12820 Hrs

20702 Hrs

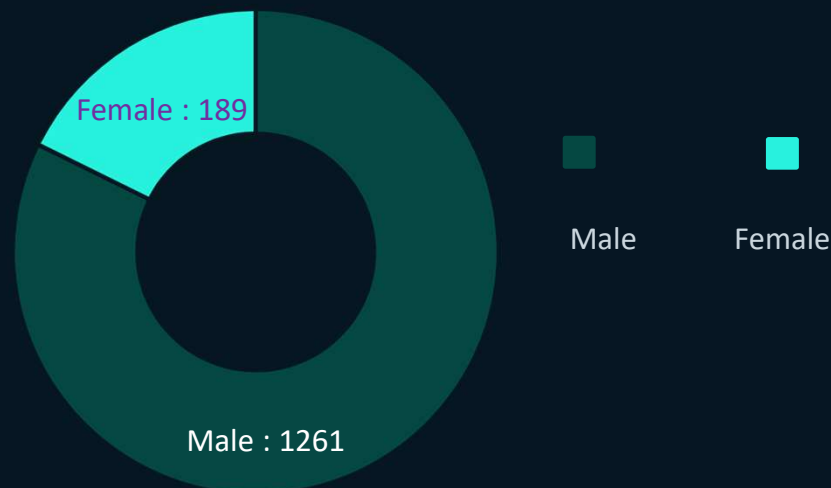
Gender Diversity & Inclusion

We are committed to creating a truly inclusive organization with a culture that values, respects and encourages diversity.

In order to manage our diversity focus, we have adopted an integrated approach, wherein we target recruitment initiatives, education and training, career development and mentoring programmes to increase and retain workforce heterogeneity within the organisation. While the focus has remained on increasing diversity representation, our vision was also crafted to ensure inclusion so that efforts could be sustained for the long term, becoming the standard culture in ARGL rather than the flavour of the year. Hence, we have concentrated various efforts simultaneously on building a strong supportive culture.



Up from just 2 female employees four years ago, ARGL has workforce of 189 female employees; 100% of our employees are covered under the performance evaluation and feedback process. We are committed to cultivating a diverse workforce of highly talented individuals dedicated to integrity and high-quality work. We also aim to offer equal opportunities to people of all working ages. The category- and gender wise details of the workforce are presented in the chart below.



Human Rights

Respecting Rights

The Company respects the rights of our community members, our value chain, our employees and others who may be affected by our operations. We conduct our business in a socially responsible manner, respecting the law and universal human rights to benefit the communities where we work.

Promoting Awareness Awareness

- Recognise the importance of maintaining and promoting fundamental human rights in all our operations and promote awareness
- Respect employees' right to freedom of speech and provide fair and equitable wages, benefits and safe working conditions of employment
- Respect each individual's fundamental human rights and not allow any modern slavery or child labour

Continuous Improvement

- Continually improve human rights performance by sharing good practices and learnings, monitoring, reporting and disclosing performance
- Ensure the right to freedom of association and collective bargaining
- Compliance with all applicable labour regulations

Ethical Standards

ARGL advocates and encourages the highest standards of human ethics and etiquette and respects the dignity of everyone associated with us.

In order to create a workplace that is fair, transparent and safe, we have in place a policy for POSH, under the provisions of the Prevention of Sexual Harassment Act 2013, as well as a Transgender Equal Opportunity Policy to ensure that there is no discrimination of any form based on sex, sexual orientation, gender identity or gender expression.

Governance

1

- Anti corruption and Anti Bribery policy
- POSH Policy
- Responsible behavior towards all stakeholders
- Promotion of Health and Safety
- Respect for Human Rights
- Respect for Work Relations
- Diversity and Inclusion
- Combating Harassment and Abusive Conduct
- Respect for Laws and Regulations
- Responsible behaviour in the Relationship with Third Parties
- Appropriate Use of Company Assets
- Secrecy, Privacy and Information Security
- Responsibility in the Disclosure of Information



PDF file

ARGL Policies.pdf

5.1



Corporate Governance Philosophy

The essence of Corporate Governance is about maintaining the right balance between economic, social, individual and community goals.

At ARGL, good corporate governance is a way of life and the way we do our business, encompassing every day's activities and is enshrined as a part of our way of working. Good corporate governance is a synonym for transparency and proper disclosure, encompassing good corporate practices, procedures, standards and implicit rules leading to sound decisions. The team is completely focused on enhancement of long-term value creation for all stakeholders without compromising on integrity, societal obligations, environment and regulatory compliances. Actions are governed by its core values and principles, which are reinforced at all levels. This philosophy is reflected and practised through each and every policy and decisions of ARGL.

Compliance for ARGL

Compliance refers to the observance of legal requirements and internal corporate policies and rules. The Board and Senior Management is responsible for overall compliance, department head's are responsible for implementing corporate governance in their respective areas.

Protection of interest of each stakeholder

ARGL is fully committed to focus its energies and resources in creating and positively leveraging shareholders' wealth and, at the same time, safeguarding the interests of all stakeholders.

The corporate governance philosophy of ARGL is based on the following principles: without any compromise comply with the laws of all the countries in which the Company operates; follow the spirit and not just the letter of the law; corporate governance standards should go beyond the law; be transparent and maintain high degree of disclosure levels; when in doubt, disclose; make a clear distinction between personal convenience and corporate resources; communicate externally, in a truthful manner, about how the Company runs internally.

Board Structure

Independence of the Board

- The Board comprises 3 Independent directors, a shareholder director and a whole-time director. The Directors on the Board are persons of high repute, integrity and possess the relevant expertise and experience in their respective fields.
- All the Independent Directors have confirmed in accordance with applicable Listing Regulations and Section 149(6) of the Companies Act, 2013, and the rules framed thereunder that they meet the independence criteria.

Board Membership Criteria

- The Company has a duly constituted Nomination and Remuneration Committee which, inter alia, identifies and recommends persons who are qualified to become directors or appointed as part of senior management and reviews management and reviews and recommends to the board their annual salaries, increments and other employment T&C.



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Board Structure

Corporate Governance

- At ARGL Limited, the emphasis is always on ensuring good conduct and governance by following transparency, fairness, transparency, fairness, integrity, equity and accountability in all dealings with customers, vendors, employees, regulatory employees, regulatory bodies, investors and community at large.
- Our corporate governance is a reflection of us, our value system, work culture and thought process.
- ARGL always understand its responsibility toward its shareholders and all stakeholders. ARGL has ensured that the governance framework is driven by the objective of enhancing long-term shareholder value without compromising on ethical standards, sustainability and corporate social responsibility.
- Our Company also places great emphasis on values such as empowerment and integrity of its employees, safety of the employees and communities surrounding its plants, transparency in decision-making process, fair and ethical dealings with all and accountability to all the stakeholders.
- We believe that corporate governance is not limited to merely creating checks and balances and it goes beyond the practices enshrined in the laws and encompasses the basic business ethics and values that need to be adhered.

Board member's work experience



More than 50 Years Between 30-50 Years Between 10-30 Years

Board Structure

At ARGL, we believe that a diversified, active and well-informed Board is necessary to ensure highest standards of corporate governance. The governance. The statutory and other significant and material information is placed before the Board to enable it to discharge its fiduciary discharge its fiduciary duties keeping in mind the interests of all its stakeholders and our Company's corporate governance philosophy. In the philosophy. In the context of our business and the industry in which we operate, the Board members have the appropriate skills/ area of skills/ area of expertise/competencies.

Our Company regularly provides business overview to its Directors by way of detailed presentations by the various business and functional and functional heads at Board meetings.

Members of Board



Rakesh Darbari

(Whole Time Director)



Vijay Narain Rai

(Independent Director)



Deepak Chawla

(Independent Director)



Kuriakose Varghese

(Independent Director)



Nirav Harshad Shah

(Non Executive Director)

Awards and Acknowledgements

- Awarded certificate of appreciation for outstanding performance and extraordinary support during the crisis caused by the floods in Slovenia in August 2023 by Skoda Volkswagen, Schaeffler and ZF.
- Awarded for outstanding support to Material Management India Strategy by ZF.
- Received "B-" rating in CDP Climate Change in FY2023, higher than Asia regional average of "C", metal products manufacturing sector average of "C" and global average of "C"
- Received "B-" rating in CDP Supplier Engagement in FY2023, higher than Asia regional average of "C", metal products manufacturing sector average of "C" and global average of "C"
- Leading MSEM by Duns & Breadstreet with a rating of 3A2.
- Received certificate for "State Safety Award" from Government of Rajasthan in FY 2023.



Awarded as certificate of appreciation for outstanding performance and extraordinary support during the crisis caused by the flood in Slovenia in August 2023



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Awarded for outstanding support to Material Management India Strategy by ZF.

Awards and Acknowledgements



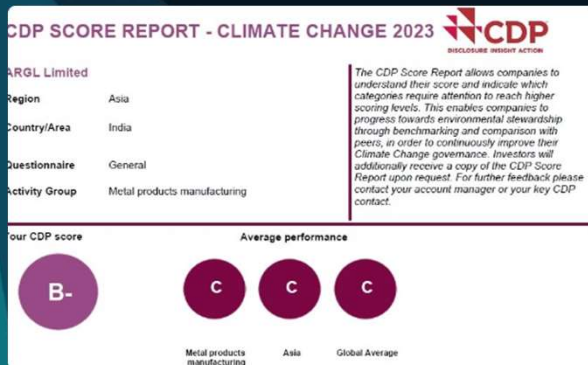
Awarded as Certificate of Excellence for Star Performance in Quality and Delivery



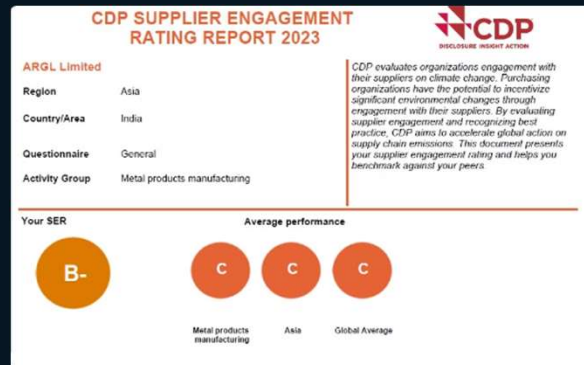
Awarded as Certificate of Excellence for The Outstanding Achievement in Delivery Management.



Awarded for Best Supplier from India Nippon Electricals Ltd.



CDP Climate Change Rating : (B-)



CDP Supplier Engagement Rating : (B-)

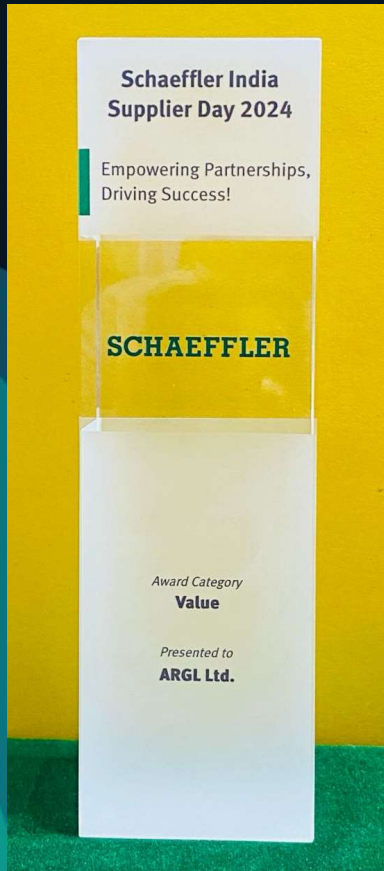


Leading MSEM by Duns & Breadstreet with a rating of 3A2



State Safety Award from Government of Rajasthan

Awards and Acknowledgements



Awarded for valuable supplier from Schaeffler India

Award for The Outstanding Achievement in Delivery Management from Kubota



Awarded for Sustainability from Valeo

Awarded for Best Supplier from India Nippon Electricals Ltd.



Thanks

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